

MAYOR'S NEWLETTER
AUGUST 2009

BUDGET TIME

It is budget time again around City Hall. This is the time when citizens, elected officials and city staff get together and decide where your money will be spent next year. Those decisions will shape the future of Jersey Village by setting precedents about the type and quality of service you expect from the city employees. By any standard the City is in great financial shape. The previous administration and current city management have planned a fiscally sound and conservative budget. Despite the economic recession that the country and the region are experiencing, Jersey Village will continue to operate with the highest quality of services.

I want to take some space to let you know a little about the budget. Like any good company, the City has separate accounts for specific functions: General Fund, Utility, Golf Course, Motel Occupancy, Red Light Camera, and Crime Control.

The City's revenue for the general fund this past year is projected to be \$8.8 million plus \$1 million transferred from other funds. It is broken down as follows. All amounts are stated in millions.

General Fund	Dollars (in millions)
Property taxes	3.90
Sales taxes	2.29
Franchise taxes	0.69
Fines, warrants, bonds	0.67
Fees	0.24
Licenses & Permits	0.07
Insurance settlement	0.23 (From Hurricane damage)
FEMA Reimbursement	0.64 (For expenses from Hurricane)
Other	0.08
Subtotal	8.81
<u>Interfund transfer</u>	0.95 (mainly from Utility Fund and Crime Control Fund)
General Fund Total	≈ 9.76

Utility Fund	2.91 (Almost all from water and sewer charges) (Some transferred to General Fund)
Debt Service Fund	2.30 (Almost all from property taxes)
Impact Fee Fund	0.19
Motel Occupancy Tax	0.09
Golf Course Fund	1.51
Red Light Camera Fund	1.77
<u>Crime Control</u>	0.85 (Almost all from sales tax)
Total from other funds	8.77 (does not include interfund transfers)

Total Revenue from all funds ≈ 18.53 million

Next month I will write about where all this money is spent.

